Beruwala Resorts PLC

The Palms

INTERIM RESULTS

For the Three Months Ended
30th June 2026

8 - 5 /2 , Leyden Bastian Road ,

York Arcade Building ,

Colombo 01

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF COMPREHENSIVE INCOME
GROUP

GROUP		***GROUP***			***GROUP***		
For the year Ended		**For the Quarter Ended 30th June**			**For Three Months Ended 30th June**		
Audited		**Unaudited**	**Unaudited**		**Unaudited**	**Unaudited**	
31.03.2026		**2026**	**2025**	**Change**	**2026**	**2025**	**Change**
Rs.'000		**Rs.'000**	**Rs.'000**	**%**	**Rs.'000**	**Rs.'000**	**%**
842,547	Revenue	43,392	160,419	(73)	43,392	160,419	(73)
(273,135)	Cost of Sales	(20,617)	(59,354)	65	(20,617)	(59,354)	65
569,412	Gross Profit	22,775	101,065	(77)	22,775	101,065	(77)
12,109	Other Operating Income / (Expenses)	26	4,938	>(100)	26	4,938	>(100)
(415,174)	Administrative & Operating Expenses	(90,628)	(97,896)	7	(90,628)	(97,896)	7
(31,862)	Promotional & Marketing Expenses	(1,938)	(2,864)	32	(1,938)	(2,864)	32
134,486	Profit from Operating Activities	(69,765)	5,242	>(100)	(69,765)	5,242	>(100)
(53,308)	Finance Expenses	(16,650)	(12,292)	(35)	(16,650)	(12,292)	(35)
81,178	Profit / (Loss) before Exchange Gain / (Loss)	(86,415)	(7,050)	>(100)	(86,415)	(7,050)	>(100)
(5,460)	Exchange Gain / (Loss)	(10,814)	(1,708)	>(100)	(10,814)	(1,708)	>(100)
75,718	Profit / (Loss) before Taxation	(97,229)	(8,759)	>(100)	(97,229)	(8,759)	>(100)
(83,715)	Taxation	-	-		-	-	
(7,998)	Net Profit /(Loss) for the period	(97,229)	(8,759)	>(100)	(97,229)	(8,759)	>(100)
	OTHER COMPREHENSIVE INCOME						
182,685	Revaluation Gain of Property Plant & Equipment						
(681)	Actuarial Gain / (Loss) on defined benefit plans	-	-	-	-	-	-
(800)	Deferred Tax on Other Comprehensive Income						
181,204	Other Comprehensive Income for the year net of tax						
173,207	Total Comprehensive Income for the period	(97,229)	(8,759)	>(100)	(97,229)	(8,759)	>(100)
	Profit / (Loss) Attributable to;						
(2,681)	Equity holders of the parent	(95,705)	(6,815)		(95,705)	(6,815)	
(5,317)	Non- controlling interests	(1,525)	(1,944)		(1,525)	(1,944)	
(7,998)	Net Profit /(Loss) for the period	(97,229)	(8,759)	>(100)	(97,229)	(8,759)	>(100)
	Total Comprehensive Income Attributable to;						
178,523	Equity holders of the parent	(95,705)	(6,815)		(95,705)	(6,815)	
(5,317)	Non- controlling interests	(1,525)	(1,944)		(1,525)	(1,944)	
173,207	Total Comprehensive Income for the period	(97,229)	(8,759)	>(100)	(97,229)	(8,759)	>(100)
(0.004)	Earnings / (Loss) per Share	(0.14)	(0.0125)		(0.14)	(0.0125)	-

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF COMPREHENSIVE INCOME

COMPANY		*COMPANY*			*COMPANY*		
For the Year Ended		**For the Quarter Ended 30th June**			**For Three Months Ended 30th June**		
Audited		**Unaudited**	**Unaudited**		**Unaudited**	**Unaudited**	
31.03.2026		**2026**	**2025**	**Change**	**2026**	**2025**	**Change**
Rs.'000		**Rs.'000**	**Rs.'000**	**%**	**Rs.'000**	**Rs.'000**	**%**
842,547	Revenue	43,392	160,419	(73)	43,392	160,419	(73)
(273,135)	Cost of Sales	(20,617)	(59,354)	65	(20,617)	(59,354)	65
569,412	Gross Profit	22,775	101,065	(77)	22,775	101,065	(77)
11,670	Other Operating Income	26	4,938	>(100)	26	4,938	>(100)
(395,731)	Administrative & Operating Expenses	(85,795)	(91,716)	6	(85,795)	(91,716)	6
(31,862)	Promotional & Marketing Expenses	(1,938)	(2,864)	32	(1,938)	(2,864)	32
153,490	Profit from Operating Activities	(64,932)	11,422	>(100)	(64,932)	11,422	>(100)
(53,235)	Finance Cost	(16,615)	(12,266)	(35)	(16,615)	(12,266)	(35)
100,255	Profit / (Loss) before Exchange Gain / (Loss)	(81,547)	(844)	>(100)	(81,547)	(844)	>(100)
(5,460)	Exchange Gain / (Loss)	(10,814)	(1,708)	>(100)	(10,814)	(1,708)	>(100)
94,795	Profit / (Loss) before Taxation	(92,361)	(2,552)	>(100)	(92,361)	(2,552)	>(100)
(85,817)	Taxation	-	-	-	-	-	-
8,978	Net Profit /(Loss) for the period	(92,361)	(2,552)	>(100)	(92,361)	(2,552)	>(100)
	OTHER COMPREHENSIVE INCOME						
182,685	Revaluation Gain of Property Plant & Equipment						
(681)	Actuarial Gain / (Loss) on defined benefit plans						
(800)	Deferred Tax on Other Comprehensive Income	-	-		-	-	
181,204	Other Comprehensive Income for the year net of tax						
190,183	Total Comprehensive Income for the period	(92,361)	(2,552)	>(100)	(92,361)	(2,552)	>(100)
	Profit / (Loss) Attributable to;						
8,978	Equity holders of the parent	(92,361)	(2,552)		(92,361)	(2,552)	
-	Non- controlling interests	-	-		-	-	
8,978	Net Profit /(Loss) for the period	(92,361)	(2,552)	>(100)	(92,361)	(2,552)	>(100)
	Total Comprehensive Income Attributable to;						
190,183	Equity holders of the parent	(92,361)	(2,552)		(92,361)	(2,552)	
-	Non- controlling interests	-	-		-	-	
190,183	Total Comprehensive Income for the period	(92,361)	(2,552)	>(100)	(92,361)	(2,552)	>(100)
0.01	Earnings / (Loss) per Share	(0.1318)	(0.0036)		(0.1318)	(0.0036)	

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF FINANCIAL POSITION

GROUP	COMPANY		Group		COMPANY	
Audited			Unaudited	Unaudited	Unaudited	Unaudited
31.03.2026	31.03.2026	AS AT 30TH JUNE	2026	2025	2026	2025
Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	Rs.'000
		ASSETS				
		NON CURRENT ASSETS				
1,556,902	734,935	Property Plant & Equipment	1,541,803	1,365,198	723,775	532,229
1,556	1,556	Capital Work in Progress	82,338		82,338	
7,193	7,193	Right of Use Assets	7,034	7,669	7,034	7,669
5,434	5,434	Intangible Assets	5,065	-	5,065	-
-	378,959	Investment in Subsidiaries	-	-	378,959	378,959
864	864	Other Financial Assets	864	683	864	683
1,571,949	1,128,941		1,637,103	1,373,550	1,198,034	919,539
		CURRENT ASSETS				
15,654	15,654	Inventories	14,150	18,879	14,150	18,879
113,729	113,543	Trade Debtors & Other Receivables	126,349	48,049	126,164	48,049
16,180	30,974	Amounts Owed by Related Companies	13,118	75,091	29,140	86,720
-	-	Income Tax	-	1,679	-	1,679
15,203	15,109	Cash & Cash Equivalents	9,443	21,570	9,379	22,075
160,766	175,279		163,061	165,269	178,832	177,402
1,732,715	1,304,221	**Total Assets**	1,800,164	1,538,819	1,376,866	1,096,942
		EQUITY & LIABILITIES				
		CAPITAL & RESERVES				
120,000	120,000	Stated Capital	120,000	120,000	120,000	120,000
308,502	181,681	Revaluation Reserve	308,502	126,821	181,681	-
(6,526)	(5,358)	Actuarial Gain/(Loss) on Defined Benefit Obligations	(6,526)	(6,049)	(5,358)	(4,881)
28,440	170,881	Retained Earnings	(67,264)	94,361	78,519	229,404
450,416	467,204	**Equity Attributable to**	354,712	335,132	374,843	344,523
165,426	-	**Non Controlling Interest**	163,902	168,799	-	-
615,843	467,204	**Total Equity**	518,613	503,932	374,843	344,523
		NON CURRENT LIABILITIES				
256,111	256,111	Interest Bearing Borrowings	264,995	219,910	264,995	219,910
21,077	21,077	Lease Liabilities	21,631	20,690	21,631	20,690
18,641	18,641	Retirement Benefit Obligations	12,346	15,775	12,346	15,775
356,926	144,343	Deferred Tax	356,926	278,365	144,343	63,680
652,755	440,172		655,899	534,739	443,315	320,055
		CURRENT LIABILITIES				
70,828	70,828	Interest Bearing Borrowings	71,993	155,762	71,993	155,762
3,600	3,600	Lease Liabilities	3,600	3,240	3,600	3,240
138,468	138,196	Trade Creditors & Other Payables	110,839	123,959	110,897	124,238
70,647	3,647	Amounts Owed to Related Companies	169,119	69,400	102,119	1,337
2,995	2,995	Income Tax	995	-	995	-
177,578	177,578	Bank Overdrafts	269,107	147,787	269,105	147,787
464,117	396,845		625,652	500,147	558,708	432,364
1,732,715	1,304,221	**Total Equity & Liabilities**	1,800,164	1,538,819	1,376,866	1,096,942
0.64	0.67	**Net Assets per Share**	0.51	0.47	0.54	0.49

For and on behalf of the Board ,

Sgd.
Director
Amrit Rajaratnam
Colombo
10th Aug 2026

Sgd.
Director
Anushman Rajaratnam

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF CHANGE IN EQUITY

GROUP

	Stated Capital	Revaluation Reserve	Retained Earnings	Actuarial Gain/(Loss) on Defined Benefit Obligations	Total Equity Attributable to Equity Holders of the Parent	Non-Controlling Interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.04.2025	**120,000**	**126,821**	**101,175**	**(6,049)**	**341,947**	**170,743**	**512,690**
Profit/(Loss) for the Period	-	-	(6,815)	-	**(6,815)**	(1,944)	**(8,759)**
Balance as at 30.06.2025	**120,000**	**126,821**	**94,361**	**(6,049)**	**335,132**	**168,799**	**503,932**
Balance as at 01.04.2026	**120,000**	**308,502**	**28,440**	**(6,526)**	**450,416**	**165,426**	**615,843**
Profit/(Loss) for the Period	-	-	(95,705)	-	**(95,705)**	(1,525)	**(97,229)**
Balance as at 30.06.2026	**120,000**	**308,502**	**(67,264)**	**(6,526)**	**354,712**	**163,902**	**518,613**

COMPANY

	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Retained Earnings Rs.'000	Actuarial Gain/(Loss) on Defined Benefit Obligations	Total Rs.'000
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.04.2025	**120,000**	**120,000**	**231,957**	**(4,881)**	**347,076**
Profit/(Loss) for the Period	-	-	(2,552)	-	(2,552)
Balance as at 30.06.2025	**120,000**	**120,000**	**229,404**	**(4,881)**	**344,523**
Balance as at 01.04.2026	**120,000**	**181,681**	**170,881**	**(5,358)**	**467,204**
Profit/(Loss) for the Period	-	-	(92,361)	-	(92,361)
Balance as at 30.06.2026	**120,000**	**181,681**	**78,519**	**(5,358)**	**374,843**

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
STATEMENT OF CASH FLOWS

GROUP	*COMPANY*		*GROUP*		*COMPANY*	
Audited			**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**
31.03.2026	**31.03.2026**	**FOR THE THREE MONTHS ENDED 30TH JUNE**	**2026**	**2025**	**2026**	**2025**
Rs.'000	**Rs.'000**		**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
75,718	94,795	Net Profit / (Loss) before Taxation	(97,229)	(8,759)	(92,361)	(2,552)
		Adjustment for Non-Cash Items				
55,962	41,020	Depreciation	15,355	12,300	11,619	8,565
1,345	1,345	Amortization	369	272	369	272
3,844	3,844	Provision for Gratuity	684	685	684	685
1,286	1,286	Provision for Acquisition from Breakages	-	-	-	-
(958)	(958)	Interest Income		(4,938)	(26)	(4,938)
9,024	9,024	Exchange (Gain) / Loss on Bank Loans	3,137	(1,708)	3,137	(1,708)
49,165	49,165	Finance cost	16,650	12,292	16,615	12,266
4,070	4,070	Lease Interest	831	831	831	831
123,738	108,797		37,025	19,734	33,229	15,972
199,456	203,592	Operating Profit before Working Capital Changes	(60,204)	10,975	(59,133)	13,420
2,542	2,542	(Increase)/Decrease in Inventories	1,504	(674)	1,504	(674)
(42,571)	(42,576)	(Increase)/Decrease in Debtors & Receivables	(12,750)	23,106	(12,623)	22,916
58,320	53,662	Increase/(Decrease) in Related Party Balances	97,840	2,416	96,637	544
(353)	120	Increase/(Decrease) in Creditors & Accruals	(25,876)	(14,414)	(25,876)	(14,276)
17,938	13,749		60,718	10,435	59,642	8,510
217,394	217,341	**Cash Generated from Operations**	514	21,410	510	21,930
(49,165)	(49,165)	Finance Cost Paid	(16,650)	(11,461)	(16,615)	(11,435)
(1,279)	(1,279)	Tax Paid	(2,000)	-	(2,000)	-
(974)	(974)	Gratuity Paid	(6,979)	-	(6,979)	-
165,976	165,923	**Cash Generated from Operating Activities**	(25,115)	9,949	(25,084)	10,495
		Cash Flows from Investing Activities				
(42,821)	(42,821)	Acquisition of Fixed Assets	(300)	(17,904)	(300)	(17,904)
-		Proceeds from Sales of Fixed Assets	-	440		440
(182)	(182)	Investment in Fixed Deposit	(864)	-	(864)	
(33,700)	(33,700)	Investment in Capital Working Progress	(80,781)	-	(80,781)	
(2,724)	(2,724)	Investment in Intangible Assets	-	-		
958	958	Interest Received	-	-	-	
(78,469)	(78,469)	**Cash Generated from Investing Activities**	(81,945)	(17,464)	(81,945)	(17,464)
		Cash Flows from Financing Activities				
49,350	49,350	Loan Obtained	16,804	(15,326)	16,804	(15,326)
(123,310)	(123,310)	Loan Paid	(6,756)	-	(6,756)	
(70,054)	(70,054)	Dividend Paid	-	-		
(3,600)	(3,600)	Payment of Lease	(277)	(1,108)	(277)	(1,108)
(147,614)	(147,614)	**Cash Generated from Financing Activities**	9,771	(16,434)	9,771	4,296
(60,107)	(60,160)	Net Increase/(Decrease) in Cash & Cash Equivalents during the period	(97,289)	(23,949)	(97,257)	(23,403)
(102,268)	(102,309)	Cash & Cash Equivalents at the beginning of the period	(162,375)	(102,268)	(162,469)	(102,309)
(162,375)	(162,469)	**Cash & Cash Equivalents at the end of the period**	(259,663)	(126,216)	(259,726)	(125,711)
		Analysis of Cash & Cash Equivalents at the end of the Period:				
15,203	15,109	Cash at Bank - Favorable	9,443	21,570	9,379	22,075
(177,578)	(177,578)	Cash at Bank - Bank Overdraft	(269,107)	(147,787)	(269,105)	(147,787)
(162,375)	(162,469)		(259,663)	(126,216)	(259,726)	(125,711)

BERUWALA RESORTS PLC
THE PALMS - BERUWALA
NOTES TO THE ACCOUNTS

1 Account Status

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34 - Interim Financial Reporting

2 The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year. The presentation and classification of the financial statements of the previous year have been amended where relevant to be comparable with those of the current period.

The Interim Financial Statements are provisional and subject to audit.

3 Market Price for the quarter ended

	30.06.2026	**30.06.2025**
	Rs.	**Rs.**
Highest	3.80	4.40
Lowest	2.90	3.30
Last Traded Price	3.10	4.00

4 Events subsequent to the Interim Period

No material events other than which were disclosed in the Annual Report which require adjustments to or disclosure in the Financial Statement.

5 Changes in Classification

To facilitate comparison and where relevant balances pertaining to the previous comparative period have been reclassified.

6 Stated Capital

The Stated Capital of the Company is Rs. 120,000,000/- represented by 700,544,295 Ordinary shares.

7 Public Holding

The Percentage of Shares held by the Public as at 30.03.2026 was 29.83%

8 Public Shareholders

No. of Public Shareholders as at 30.06.2026 was 3,769.

9 The applicable option under CSE Rule 7.13.1(i)(b)(1) on minimum public holding is option 2 and the Float Adjusted Market Capitalization as of 30.06.2026 was Rs. 647,814,325.92

10 Shareholdings of Directors

Directors' direct shareholdings as at 30th June 2026.

Name of Directors	**No. of Shares**
Mr. Amrit Rajaratnam	300,000

11 Contingent Liabilities

There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the period ended 31st March 2026.

12 Management Fees

There were no liabilities for management fees or any other similar expenditure not provided for in the Interim Financial Statements.

BERUWALA RESORTS PLC			
THE PALMS - BERUWALA			
TWENTY MAJOR SHAREHOLDERS AS AT 30TH JUNE 2026			
POSITION	**MAJOR SHAREHOLDERS**	**NO OF SHARES**	**%**
1	COLOMBO FORT HOTELS LIMITED	464,138,216	66.25%
2	MR. SHANAKA ASITHA COORAY AND MR. PATHMASIRI THOMPSON COORAY	15,000,000	2.14%
3	FINANCIAL TRUST LIMITED	14,203,775	2.03%
4	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	8,407,037	1.20%
5	MERCHANT BANK OF SRI LANKA & FINANCE PLC/G.K.G.L WIJAYATHILAKE	5,187,500	0.74%
6	MR. LEKAMWASAM HIKKADUWA LIYANAGE MAHINDA PADMASIRI HARADASA	5,000,100	0.71%
7	SENKADAGALA FINANCE PLC/S.GOBINATH	5,000,000	0.71%
8	MR. KAPILA SURIARACHCHI	5,000,000	0.71%
9	MR. WEERATHUNGA ARACHCHIGE SAMPATH PALITHA DE SARAM	4,490,103	0.64%
10	PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	4,485,100	0.64%
11	HATTON NATIONAL BANK PLC/ARUNASALAM SITHAMPALAM	4,200,000	0.60%
12	SIGIRIYA VILLAGE HOTELS PLC	3,498,070	0.50%
13	MR. MOHOMED SHIFAZ RIYAZ	3,026,130	0.43%
14	MR. WANNAKUWATTAWADUGE DON NIMAL HEMASIRI PERERA	3,000,000	0.43%
15	JACEY TRUST SERVICES (PRIVATE)LIMITED-ACCOUNT NO 01	3,000,000	0.43%
16	COLOMBO FORT INVESTMENTS PLC	3,000,000	0.43%
17	COLOMBO INVESTMENT TRUST PLC	3,000,000	0.43%
18	MR. SOMADASA PALIHAWADANA AND MRS. RAMANI SUJATHA DALUWATTA	2,890,746	0.41%
19	SEYLAN BANK PLC/ANUJA CHAMILA JAYASINGHE	2,637,708	0.38%
20	MR. RAVINDRA ERLE RAMBUKWELLE	2,615,000	0.37%
	Total	**561,779,485**	**80.19%**